

ECONOMIC INDICATORS, QUEENSLAND, JANUARY 1994**MAIN FEATURES**

- Growth in Gross State Product in trend estimate terms for Queensland for September quarter 1993 was 0.7%, a decrease from the relatively high growth recorded for most quarters over the past 2 years. However, growth over the year to September quarter 1993, in trend estimate terms, was 5.7% which was well above that recorded for Australia at 4.7%.
- Building approvals in Queensland increased significantly for the year ending November 1993, with total dwelling units approved, in trend estimate terms, increasing 16.5% over this period. New other residential building approvals (town houses, duplexes, apartment buildings, etc.) in original terms increased 90.9% for the year ending November 1993. The total value of all building approved in Queensland increased 29.5% to \$508.9m for the year ending November 1993.
- From September 1993 to October 1993, total housing finance for owner occupation decreased 13.6%, but increased 18.2% from October 1992 to October 1993.
- The trend estimate of the Queensland unemployment rate decreased to 10.6% in December 1993 from 10.7% in November 1993. The trend estimate of employed persons in Queensland for December 1993 was 0.4% higher than in November 1993 and 2.7% higher than in December 1992.
- Consumer demand is showing long-term growth despite slight monthly decreases. Personal finance commitments decreased 0.5% from September 1993 to October 1993, but increased 15.4% compared with the figure for October 1992. New motor vehicle registrations (trend estimate) decreased 0.9% from October 1993 to November 1993, but increased 1.5% compared with the figure for November 1992.
- In trend estimate terms, retail trade turnover in Queensland recorded relatively strong growth for the 3 months ending November 1993, with turnover increasing 0.9% for each of the months September, October and November. In comparison, growth in the early months of 1993 was either weak or in decline.
- Takings from licensed hotels, motels, etc. with facilities in Queensland increased 16.8% from June quarter 1993 to September quarter 1993 and 12.1% for the year ending September quarter 1993. The room occupancy rate for September quarter 1993 was 65.7%.

Statistics shown in this publication are the latest available at the date of preparation. In a number of cases, figures appearing in this summary are preliminary and are subject to revision in subsequent issues. Reference should therefore always be made to the latest issue, or to the statistical publication on the specific subject when figures are not shown.

Current publications produced by the Australian Bureau of Statistics (ABS) are listed in the *Catalogue of*

Publications and Products (1101.0). The ABS also issues the *Publications Advice* (1105.0) on Tuesdays and Fridays which lists publications to be released in the next few days. Both the *Catalogue* and the *Publications Advice* are available from any ABS office.

For detailed explanatory notes and definitions for the items shown in this publication, readers are referred to the specific publications which are listed in the November issue.

313 Adelaide Street
BRISBANE Q 4000
20 January 1994

R. A. Crockett
DEPUTY COMMONWEALTH STATISTICIAN

INQUIRIES

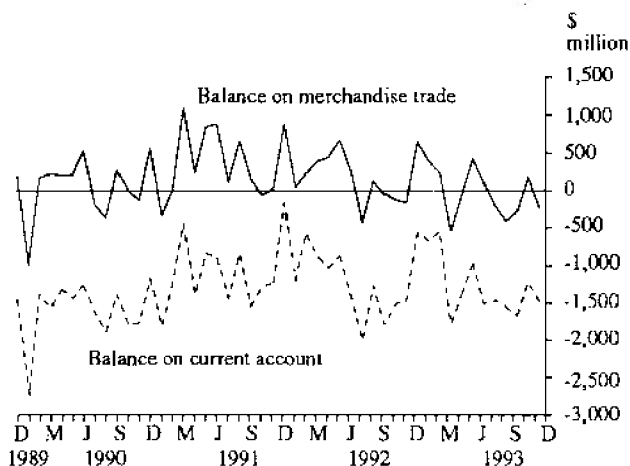
- for further information about statistics in this publication and the availability of related unpublished statistics, contact Information Inquiries on Brisbane (07) 222 6351.
- for information about other ABS statistics and services write to Information Inquiries, Australian Bureau of Statistics (ABS), GPO Box 9817, Brisbane Q 4001.

AGGREGATE INDICATORS

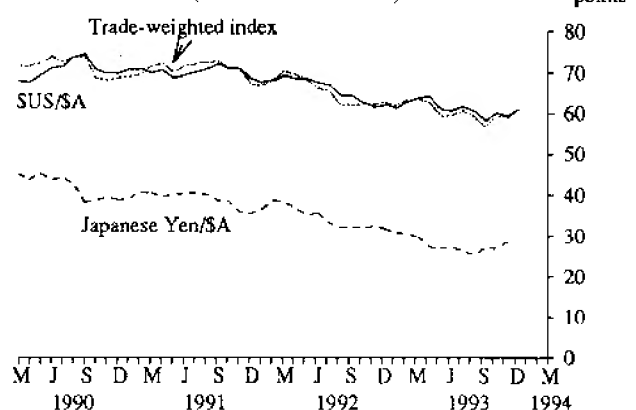
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
		1993						%
Balance of payments, Australia								
Exports	\$m	November	5,475	5,744	5,414	5,178	5,189	+5.5
Imports	\$m	November	5,697	5,562	5,697	5,588	5,350	+6.5
Balance on merchandise trade	\$m	November	-222	182	-283	-410	-161	..
Balance on goods and services	\$m	November	-248	-12	-623	-599	-322	..
Net income and unrequited transfers	\$m	November	-1,227	-1,202	-1,045	-942	-1,148	..
Balance on current account	\$m	November	-1,475	-1,214	-1,668	-1,541	-1,470	..
Trade and foreign investment								
Foreign trade, <i>Queensland</i>								
Exports	\$m	October	1,243.3	977.0	1,148.0	1,158.4	1,073.5	+15.8
Imports	\$m	November	641.0	599.3	568.9	665.4	515.2	+24.4
Foreign investment in <i>Australia</i>								
Official	\$m	Sept. qtr	2,305	5,417	-984	1,656	5,377	..
Non-official	\$m	Sept. qtr	5,433	2,991	513	-347	1,917	..
Export Price Index: All groups (Base: 1989-90 = 100.0)	Index No.	October	93.4	94.8	93.2	93.7	94.3	-1.0
Import Price Index: All groups (Base: 1989-90 = 100.0)	Index No.	October	118.9	119.3	116.7	116.9	110.9	+7.2
National accounts, <i>Australia</i> , percentage changes (current prices, seasonally adjusted)								
Final consumption expenditure								
Private	%	Sept. qtr	0.5	1.4	1.1	0.7	0.7	..
Government	%	Sept. qtr	-3.4	2.6	3.7	0.3	1.0	..
Gross fixed capital expenditure	%	Sept. qtr	2.0	-0.3	-1.3	7.2	-1.0	..
Exports of goods and services	%	Sept. qtr	3.9	2.7	-3.1	6.8	1.9	..
Imports of goods and services	%	Sept. qtr	2.9	5.7	-2.0	3.3	4.7	..
Gross Domestic Product	%	Sept. qtr	0.0	1.1	0.9	2.6	0.2	..
State accounts, <i>Queensland</i> , (current prices, seasonally adjusted)								
Final consumption expenditure	\$m	Sept. qtr	13,187	12,850	12,920	12,692	12,596	+4.7
Gross fixed capital expenditure	\$m	Sept. qtr	4,043	3,954	3,800	3,920	3,644	+10.9
State final demand	\$m	Sept. qtr	17,230	16,804	16,720	16,612	16,240	+6.1
Gross State Product (Income)	\$m	Sept. qtr	16,470	16,485	16,126	16,118	15,535	+6.0
Exchange rate levels at end of period (a)								
US/\$A		December	0.6771	0.6586	0.6661	0.6453	0.6880	-1.6
Yen/\$A		December	75.80	71.77	72.17	67.85	85.81	-11.7
Trade-weighted index of value of \$A (Base: May 1970 = 100.0)		December	50.8	49.1	49.4	47.3	52.4	-3.1

(a) Source: Reserve Bank of Australia. .. not applicable

BALANCE OF PAYMENTS, AUSTRALIA



MOVEMENT OF THE AUSTRALIAN DOLLAR AGAINST SELECTED CURRENCIES AND IN THE TRADE-WEIGHTED INDEX (Base: Dec. 1979=100)

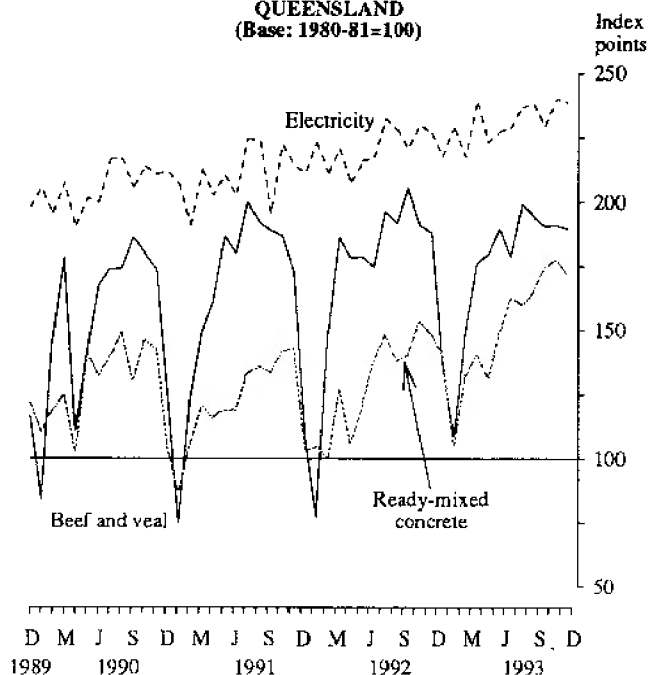


PRODUCTION

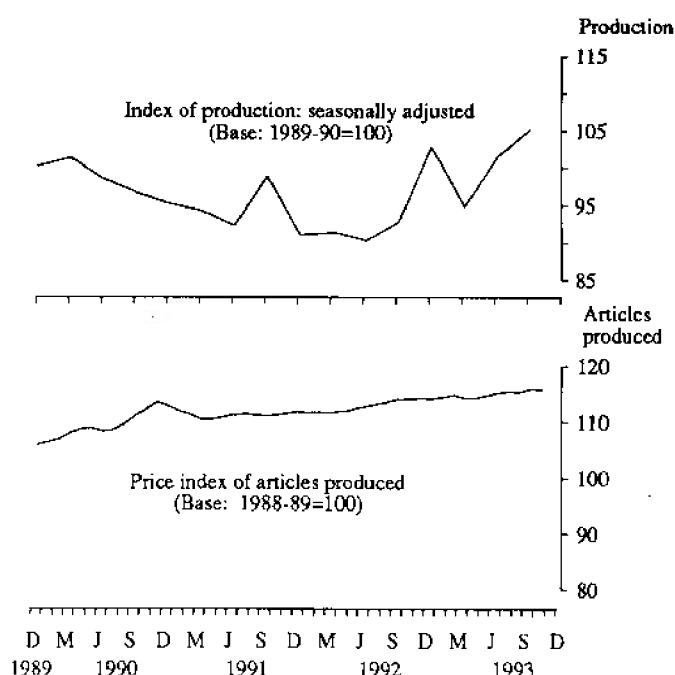
Indicator	Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
			One period ago	Two periods ago	Three periods ago		
	1993						%
Selected production statistics, Queensland							
Log timber processed (a)	'000 cu m	Sept. qtr	453.0	409.8	369.9	368.1	+8.3
Black coal (saleable) (b)	'000 tonnes	Sept. qtr	22,408	20,162	21,904	21,055	+1.0
Clay bricks	'000	September	31,071	30,274	28,778	27,653	+7.8
Wheaten flour	tonnes	October	17,802	19,412	19,364	18,817	-1.9
Electricity generated	m kWh	November	2,668.9	2,683.5	2,565.3	2,661.4	+5.3
Ready-mixed concrete	'000 cu m	November	407.5	421.7	415.3	392.9	+15.5
Beef and veal	'000 tonnes	November	68.8	69.3	69.2	70.5	+0.8
Quarterly index of manufacturing production, Australia (Base: 1989-90 = 100.0)							
Food, beverages and tobacco	Index No.	Sept. qtr	114.9	112.0	106.6	119.7	+4.9
Chemicals, petroleum and coal products	Index No.	Sept. qtr	109.7	104.2	104.5	104.8	+5.0
Basic metal products	Index No.	Sept. qtr	112.9	110.6	99.5	105.2	+10.3
Transport equipment	Index No.	Sept. qtr	103.8	97.7	83.4	86.3	+20.3
Total manufacturing	Index No.	Sept. qtr	105.2	101.5	94.8	102.7	+6.4
Price indexes of articles produced by manufacturing industry, Australia (Base: 1988-89 = 100.0)							
Food, beverages and tobacco	Index No.	October	120.6	121.6	120.2	119.5	+4.6
Basic metal products	Index No.	October	99.9	100.9	100.7	101.3	-2.2
Transport equipment	Index No.	October	118.8	118.5	117.8	118.3	+2.9
Other machinery and equipment	Index No.	October	109.9	110.1	109.9	109.4	+0.9
All groups	Index No.	October	115.9	116.0	115.4	115.5	+1.6
Price indexes of materials used in manufacturing industry, Australia (Base: 1984-85 = 100.0)							
Imported	Index No.	October	135.8	135.5	133.3	134.5	+4.1
Home produced	Index No.	October	123.2	124.3	123.9	123.4	-2.5
All materials	Index No.	October	127.6	128.1	127.1	127.2	-0.2

(a) Source: Queensland Forestry Service. (b) Source: Queensland Coal Board. Periods vary: March and September quarters, 12 weeks; June and December quarters, 14 weeks.

INDEX OF VOLUME PRODUCED: SELECTED PRODUCTS, QUEENSLAND
(Base: 1980-81=100)



INDEXES OF MANUFACTURING, AUSTRALIA

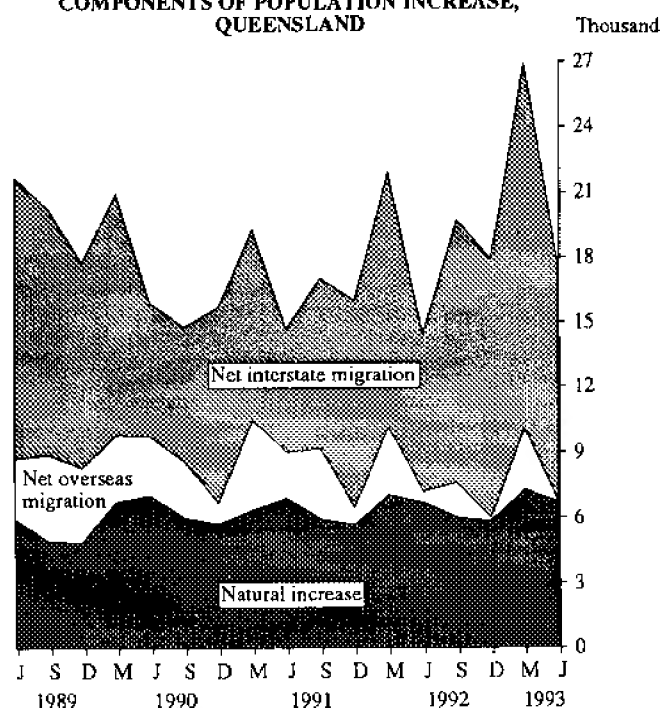


POPULATION, VITAL AND LABOUR STATISTICS, QUEENSLAND

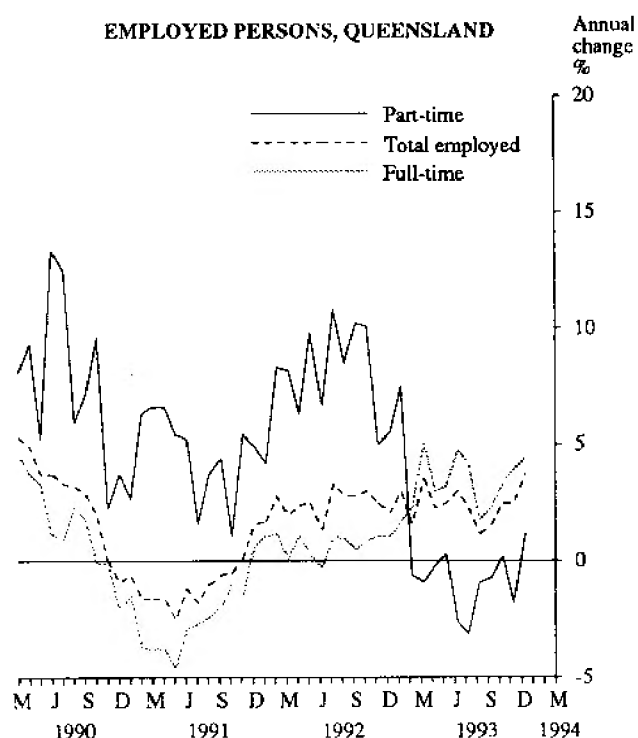
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
Estimated resident population at end of period	'000	1993 June qtr	3,112.6	3,095.0	3,068.1	3,050.2	3,030.5	+2.7
Population increase during period								
Natural increase	No.	June qtr	6,775	7,314	5,880	6,040	6,731	+0.7
Net estimated interstate migration	No.	June qtr	10,781	16,876	11,890	12,079	7,260	+48.5
Net estimated overseas migration	No.	June qtr	34	2,727	156	1,589	499	-93.2
Total	No.	June qtr	17,590	26,917	17,926	19,708	14,490	+21.4
Short-term overseas movement								
Arrivals	'000	October	105.3	93.1	102.3	101.4	97.1	+8.4
Departures	'000	October	90.3	103.8	107.5	92.0	79.8	+13.1
Civilian population aged 15 years and over	'000	December	2,452.3	2,446.7	2,441.1	2,435.5	2,384.3	+2.9
Persons in the labour force	'000	December	1,584.3	1,545.7	1,545.0	1,555.1	1,542.8	+2.7
Employed persons	'000	December	1,425.1	1,390.5	1,399.1	1,392.4	1,374.9	+3.7
Full-time								
Males	'000	December	739.7	731.4	729.2	720.9	717.1	+3.2
Females	'000	December	356.7	333.1	332.7	328.8	332.9	+7.1
Part-time								
Males	'000	December	81.8	78.9	86.6	85.2	79.7	+2.6
Females	'000	December	246.9	247.2	250.6	257.5	245.2	+0.7
Unemployed persons	'000	December	159.2	155.2	145.9	162.8	167.9	-5.2
Males	'000	December	92.9	88.1	85.7	99.9	100.0	-7.1
Females	'000	December	66.4	67.1	60.2	62.9	68.0	-2.4
Unemployment rate								
Males	%	December	10.2	9.8	9.5	11.0	11.1	..
Females	%	December	9.9	10.4	9.4	9.7	10.5	..
Persons	%	December	10.1	10.0	9.4	10.5	10.9	..
Persons aged 15 to 19 years	%	December	24.7	20.2	19.8	23.4	25.0	..

.. not applicable

COMPONENTS OF POPULATION INCREASE, QUEENSLAND



EMPLOYED PERSONS, QUEENSLAND

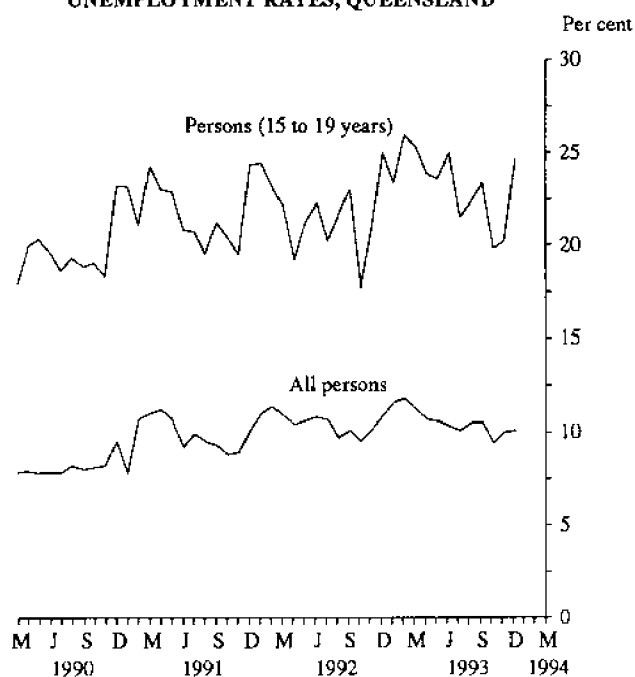


LABOUR STATISTICS, QUEENSLAND—continued

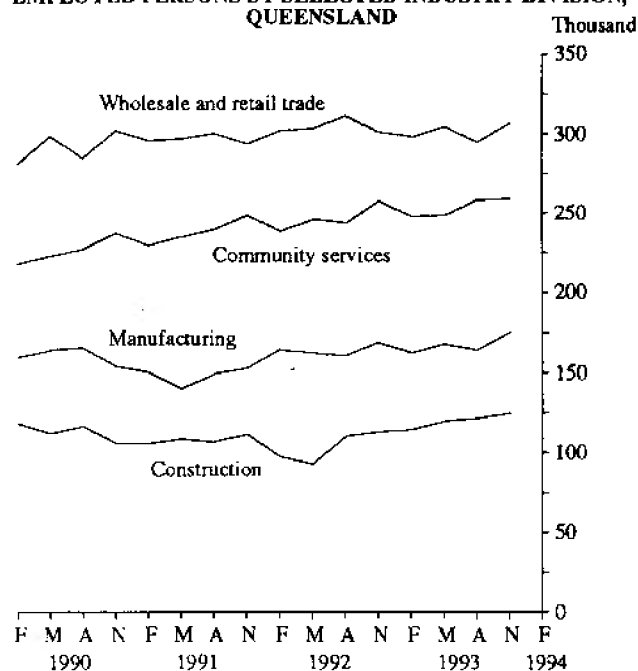
Indicator	Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
			One period ago	Two periods ago	Three periods ago		
	1993						%
Labour participation rate							
Males	% December	75.3	74.1	74.6	75.1	76.0	..
Females	% December	54.1	52.4	52.2	52.8	53.7	..
Persons	% December	64.6	63.2	63.3	63.9	64.7	..
Industry of employed persons (a)							
Agriculture, forestry and fishing	'000 November	86.9	82.5	80.4	82.3	78.4	+10.8
Mining	'000 November	16.4	15.3	19.3	18.1	18.1	-9.4
Manufacturing	'000 November	175.1	164.2	167.8	162.3	168.6	+3.9
Electricity, gas and water	'000 November	13.8	13.9	13.4	13.1	14.2	-2.8
Construction	'000 November	125.0	121.6	119.9	114.7	113.4	+10.2
Wholesale and retail trade	'000 November	307.1	294.7	304.6	298.1	301.1	+2.0
Transport and storage	'000 November	73.2	75.0	75.2	71.4	70.7	+3.5
Communication	'000 November	17.0	15.1	16.8	16.0	17.1	-0.6
Finance, property and business services	'000 November	137.1	129.1	131.3	142.0	139.7	-1.9
Public administration and defence	'000 November	65.6	68.9	55.2	59.9	60.7	+8.1
Community services	'000 November	259.2	258.4	248.5	247.8	257.7	+0.6
Recreation, personal and other services	'000 November	114.1	121.8	130.2	120.1	116.8	-2.3
Total	'000 November	1,390.5	1,360.5	1,362.6	1,345.9	1,356.5	+2.5
Employed wage and salary earners							
Private	'000 June	660.5	661.9	658.4	666.2	642.8	+2.8
Government	'000 June	282.1	280.2	277.8	288.3	273.0	+3.3
Commonwealth	'000 June	46.8	47.1	46.9	56.3	48.0	-2.5
State	'000 June	199.8	197.8	196.1	197.4	193.4	+3.3
Local	'000 June	35.5	35.3	34.8	34.6	31.6	+12.3
Job vacancies (a)	'000 November	6.2	7.0	5.0	4.9	4.8	+29.3
Overtime, average hours per employee (a)	No. November	1.21	1.02	1.17	0.98	1.11	+9.4
Industrial disputes: Working days lost	'000 September	32.9	24.2	13.2	10.8	3.7	..

(a) Figures collected in a quarterly survey conducted in February, May, August and November. .. not applicable

UNEMPLOYMENT RATES, QUEENSLAND



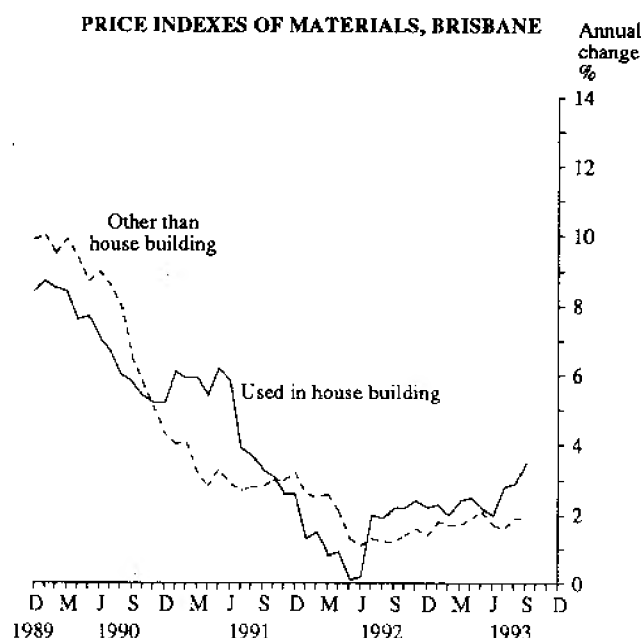
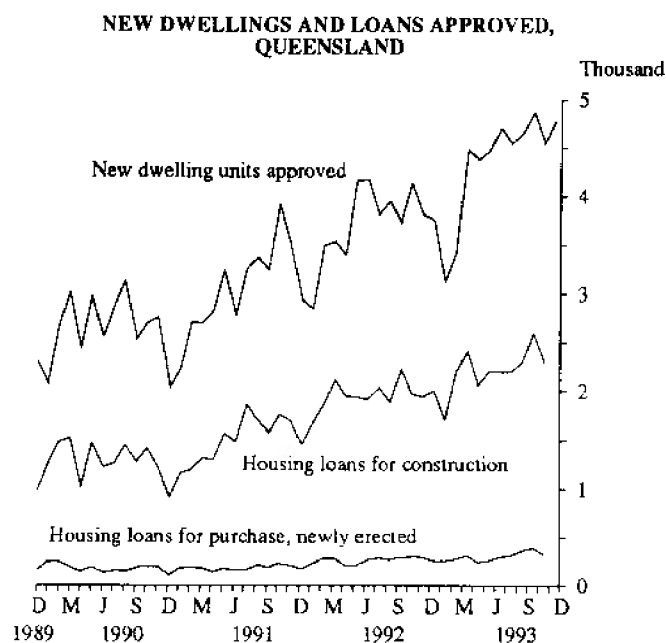
EMPLOYED PERSONS BY SELECTED INDUSTRY DIVISION, QUEENSLAND



BUILDING AND CONSTRUCTION

Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
1993								%
Selected building statistics, <i>Queensland</i>								
Value of all building approved	\$m	November	508.9	485.3	683.3	545.8	393.0	+29.5
Dwelling units approved								
New houses	No.	November	3,047	3,261	3,377	3,120	2,911	+4.7
New other residential buildings	No.	November	1,733	1,276	1,492	1,530	908	+90.9
Total dwelling units	No.	November	4,780	4,537	4,869	4,650	3,819	+25.2
Total dwelling units (trend estimate)	No.	November	4,442	4,451	4,481	4,510	3,812	+16.5
Dwelling units commenced								
New houses	No.	June qtr	8,650	7,497	8,908	8,482	7,643	+13.2
New other residential buildings	No.	June qtr	4,486	2,909	2,574	3,523	2,893	+55.1
Value of all building commenced	\$m	June qtr	1,468.6	1,393.5	1,309.1	1,334.0	1,074.1	+36.7
Housing finance for owner occupation								
All banks	\$m	October	587.7	694.1	587.3	576.3	470.9	+24.8
Permanent building societies	\$m	October	108.3	114.7	109.4	114.0	98.4	+10.0
Other lenders	\$m	October	17.7	16.7	16.1	18.6	34.4	-48.5
Total	\$m	October	713.6	825.5	712.9	708.9	603.7	+18.2
Interest rates on new housing loans:								
All banks (a)	%	November	8.8	8.8	8.8	9.5	10.0	..
Price indexes, <i>Brisbane</i>								
Materials used in house building (Base: 1985-86 = 100.0)								
All groups	Index No.	September	152.0	150.8	150.4	149.2	146.9	+3.5
Materials used in building other than house building (Base: 1979-80 = 100.0)								
Ready-mixed concrete	Index No.	September	261.4	261.3	266.2	266.8	272.3	-4.0
Structural steel	Index No.	September	256.0	256.0	254.7	254.2	239.7	+6.8
All groups	Index No.	September	257.7	257.2	256.7	256.0	252.9	+1.9

(a) Source: Reserve Bank of Australia. .. not applicable

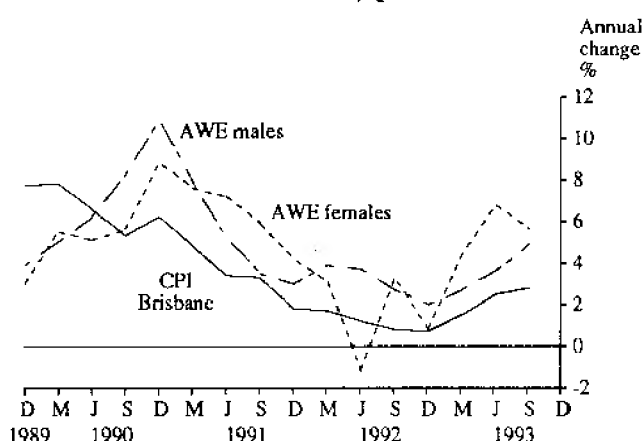


PRICES, WAGES AND CONSUMER SPENDING

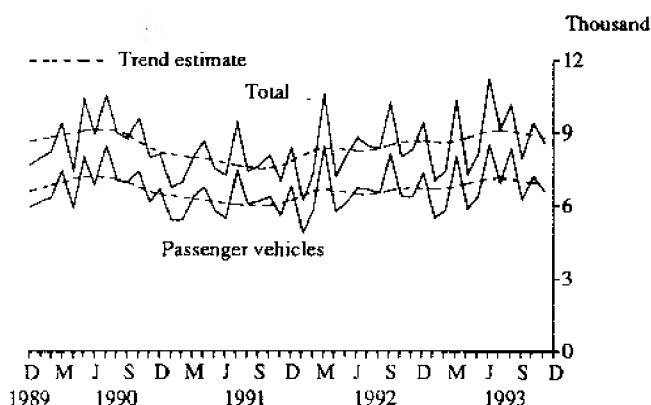
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
		1993						%
Consumer Price Index, <i>Brisbane</i> (Base: 1989-90 = 100.0)								
Food	Index No.	Sept. qtr	109.4	108.7	109.4	107.2	105.7	+3.5
Housing	Index No.	Sept. qtr	100.4	100.5	100.0	99.0	99.3	+1.1
Transportation	Index No.	Sept. qtr	111.8	111.4	110.6	110.1	110.6	+1.1
All groups (a)	Index No.	Sept. qtr	109.9	109.7	109.1	108.1	106.9	+2.8
Average weekly earnings (full-time adult ordinary time), <i>Queensland</i> (b)								
Males	\$	August	603.40	601.90	590.80	586.20	575.00	+4.9
Females	\$	August	511.90	501.40	502.90	483.70	484.90	+5.6
Index of weekly award rates of pay, <i>Queensland</i> (Base: June 1985 = 100.0)								
Full-time adult employees								
Males	Index No.	September	139.5	139.4	139.2	139.0	138.5	+0.7
Females	Index No.	September	140.4	140.4	140.3	139.9	139.0	+1.0
Retail trade, <i>Queensland</i>								
Current prices								
Original series	\$m	November	1,521.8	1,500.7	1,472.0	1,380.6	1,448.7	+5.0
Trend estimate	\$m	November	1,490.0	1,477.4	1,463.5	1,449.9	1,426.4	+4.5
Short-term accommodation, <i>Queensland</i>								
Licensed hotels, motels, etc. with facilities								
Rooms available	'000	Sept. qtr	40.0	40.0	39.9	39.8	39.4	+1.6
Room nights occupied	'000	Sept. qtr	2,419	2,076	2,013	2,104	2,218	+9.1
Room occupancy rate	%	Sept. qtr	65.7	57.1	56.0	57.6	61.2	..
Takings from accommodation	\$m	Sept. qtr	195.5	167.3	167.0	176.6	174.4	+12.1
Self-contained units, flats and houses								
Units available	'000	Sept. qtr	16.2	15.8	15.8	15.7	15.7	+3.1
Unit nights occupied	'000	Sept. qtr	1,063	727	811	853	963	+10.3
Unit occupancy rate	%	Sept. qtr	71.3	50.5	57.0	59.0	66.6	..
Takings from accommodation	\$m	Sept. qtr	57.5	38.2	49.5	47.7	50.8	+13.2
New motor vehicle registrations, <i>Queensland</i>								
Passenger vehicles (c)	No.	November	6,612	7,230	6,224	8,372	6,365	+3.9
Total (d)	No.	November	8,586	9,397	7,921	10,169	8,332	+3.0
Seasonally adjusted								
Passenger vehicles (c)	No.	November	7,021	7,278	5,411	8,501	7,041	-0.3
Total (d)	No.	November	8,973	9,324	7,114	10,434	9,023	-0.6
Trend estimate								
Passenger vehicles (c)	No.	November	6,884	6,955	7,024	7,098	6,733	+2.2
Total (d)	No.	November	8,812	8,890	8,964	9,045	8,680	+1.5

(a) Including also: clothing; household equipment and operation; tobacco and alcohol; health and personal care and recreation and education. (b) The last pay period ending on or before the third Friday of the month shown. (c) Formerly 'Cars and station wagons'. (d) Excluding motor cycles, mobile equipment and trailers. .. not applicable

PRICES AND EARNINGS, QUEENSLAND



NEW MOTOR VEHICLES REGISTERED, QUEENSLAND



BANKING AND FINANCE, QUEENSLAND

Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
		1993						%
All banks (a)								
Total deposits	\$m	October	29,388	29,047	28,323	28,209	28,242	+4.1
Term deposits (b)	\$m	October	13,244	13,111	12,755	12,743	13,479	-1.7
Other deposits	\$m	October	16,144	15,936	15,568	15,466	14,763	+9.4
Other lending (c)	\$m	October	32,708	31,933	31,406	31,003	26,798	+22.1
Building societies								
Lending operations								
Loans advanced	\$m	October	132.1	135.8	128.9	142.5	111.7	+18.3
Lending commitments unused	\$m	October	190.8	192.1	193.2	191.7	146.6	+30.2
Borrowing operations								
Receipts	\$m	October	1,629.7	1,654.2	1,624.8	1,928.8	1,420.3	+14.7
Withdrawals	\$m	October	1,574.0	1,582.7	1,556.0	1,864.5	1,400.8	+12.4
Personal finance commitments								
All banks	\$m	October	261.3	267.2	234.5	188.0	200.8	+30.1
Credit cooperatives	\$m	October	31.0	30.2	30.2	31.8	32.3	-3.9
Finance companies	\$m	October	82.1	83.2	87.4	80.1	91.5	-10.3
Other	\$m	October	14.6	10.4	9.4	9.7	12.6	+15.6
Total	\$m	October	389.1	390.9	361.5	309.6	337.3	+15.4
Commercial finance commitments								
All banks	\$m	October	699.0	766.4	881.3	674.1	623.4	+12.1
Finance companies	\$m	October	95.1	134.9	110.6	164.8	127.3	-25.3
Other	\$m	October	57.5	55.3	67.6	44.2	49.2	+16.9
Total	\$m	October	851.6	956.6	1,059.5	883.0	799.9	+6.5
Lease finance commitments	\$m	October	91.0	100.1	103.8	109.9	77.7	+17.1

(a) Source: Reserve Bank of Australia. (b) Including certificates of deposit. (c) Excluding public sector securities held by banks and commercial lending through intermediaries.

